



Republic of Palau

Financial Institutions Commission

2nd floor IA Meda Korner Bldg; P.O. Box 10243 Koror, Palau 96940 / Tel: (680) 488-3560 / Fax: (680) 488-3564 / fic@palaunet.com / www.ropfic.org

List of Active Banks in the Republic of Palau

| Bank Name | Home Country | Date of Charter | License Status |
|--|--------------|-----------------|----------------|
| Asia Pacific Commercial Bank | Palau | 11/02/1999 | Active |
| Bank of Guam | Guam | 3/13/1984 | Active |
| Bank of Hawaii | Hawaii | 9/18/1961 | Active |
| BankPacific, Ltd. | Guam | 7/11/1995 | Active |
| Palau Investment Bank (formerly Palau Construction Bank) <i>name change effective 10/1/2017</i> <i>New Bank License issued under new name (PIB, Inc.) 9/12/18</i> | Palau | 5/16/1995 | Active |

List of Closed Banks – Voluntary Closure, License Revoked, Invalidated

| Bank Name | Home Country | License Status |
|-----------------------------|--------------|---|
| First Federal Banking Corp. | Nauru | License Revoked September 26, 2003 |
| Melekeok Government Bank | Palau | License Invalidated December 17, 2002 |
| Palau Central Bank, Inc. | Palau | License Invalidated December 13, 2002 |
| Sunra Int'l Bank & Trust | Palau | License Revoked January 06, 2005 |
| Pacific Savings Bank, Ltd. | Palau | License Revoked November 06, 2006 |

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|---------------------------|--------|--|
| First Fidelity Bank, Inc. | Palau | Voluntary Closure November 23, 2011 |
| First Commercial Bank | Taiwan | Voluntary Closure August 31, 2012 |

List of Denied Bank License Applications

| Applicant | Date of Denial |
|--|-----------------------|
| Allied Boston Bank, Inc. | September 30, 2002 |
| GT Dollar Bank | March 20, 2017 |
| Quatum Asset Management, PTE Ltd. <i>(Bank License Application – Whole bank purchase of Asia Pacific Commercial Bank)</i> | January 12, 2018 |
| World Remit Bank, Ltd. | March 1, 2018 |

List of Bank License Applications Currently Under Review

| Applicant | Deadline for Bank License Decision |
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Updated: September 2018