



Republic of Palau

Financial Institutions Commission

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List of Active Banks in the Republic of Palau

Bank Name	Home Country	Date of Charter	License Status
Asia Pacific Commercial Bank	Palau	11/02/1999	Active
Bank of Guam	Guam	3/13/1984	Active
Bank of Hawaii	Hawaii	9/18/1961	Active
BankPacific, Ltd.	Guam	7/11/1995	Active
Palau Investment Bank (formerly Palau Construction Bank) <i>name change effective 10/1/2017</i>	Palau	5/16/1995	Active

List of Closed Banks – Voluntary Closure, License Revoked, Invalidated

Bank Name	Home Country	License Status
First Federal Banking Corp.	Nauru	License Revoked September 26, 2003
Melekeok Government Bank	Palau	License Invalidated December 17, 2002
Palau Central Bank, Inc.	Palau	License Invalidated December 13, 2002
Sunra Int'l Bank & Trust	Palau	License Revoked January 06, 2005
Pacific Savings Bank, Ltd.	Palau	License Revoked November 06, 2006
First Fidelity Bank, Inc.	Palau	Voluntary Closure November 23, 2011
First Commercial Bank	Taiwan	Voluntary Closure August 31, 2012

List of Denied Bank License Applications

Applicant	Date of Denial
Allied Boston Bank, Inc.	September 30, 2002
GT Dollar Bank	March 20, 2017
Quatum Asset Management, PTE Ltd. <i>(Bank License Application – Whole bank purchase of Asia Pacific Commercial Bank)</i>	January 12, 2018

List of Bank License Applications Currently Under Review

Applicant	Deadline for Bank License Decision
World Remit Bank, Ltd	<i>March 20, 2018</i>

Updated: February 12, 2018