



Chairman
John Skebong

Vice Chairperson
Susan Ngrauuui

Members
Augusto Ngirang
Darren Fritz
Fermin R. Meriang
Hideo Termetet
Kalistus Ngirturong

FOREIGN INVESTMENT BOARD

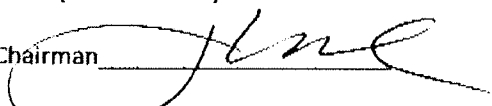
P.O. BOX 1733
KOROR, PALAU PW 96940
PHONE NO: (680) 488-1135 / 2073
FAX NO: (680) 488-3722
E-Mail: fibpalau@palaunet.com

Legal Counsel
Elizabeth Miles

February 25, 2016

VIA FACSIMILE

TO: Office of the Attorney General/Corporate Registrar (Fax 488-3329)
Bureau of Revenue, Customs & Taxation (Fax 488-3844)
Division of Labor & Human Resources (Fax 488-4336)
Bureau of Immigration (Fax 488-4385)
Environmental Quality Protection Board (Fax 488-2963)
Social Security Administration (Fax 488-1470)
Palau Chamber of Commerce (Fax 488-3401)
Koror State Government (Fax 488-2862)

FROM: Mr. John Skebong, Chairman 

RE: **NOTICE OF FIAC REVOCATION**
Clinton Munns dba Sea Culture Fisheries/FIAC No. 527-2014
Palau Ocean Resort, Inc./FIAC No. 391-2008
PHC Company (Palau), Ltd/FIAC No. 387-2008
Shin Hanseo University Corporation/FIAC No. 492-2013
World Peace University Corporation/FIAC No. 494-2013
K3 Management Holding/FIAC No. 483-2013
Zhong Zhou International Holdings, Ltd/FIAC No. 540-2014

Please be informed that as of the date of this letter, the above-referenced FIAC holders are no longer licensed and/or authorized by the Foreign Investment Board ("FIB") to do business in the Republic of Palau.

If you have any questions regarding the above matter, please do not hesitate to contact the FIB office.