



# Republic of Palau

## Financial Institutions Commission

2nd floor IA Meda Korner Bldg; P.O. Box 10243 Koror, Palau 96940 / Tel: (680) 488-3560 / Fax: (680) 488-3564 / [fic@palaunet.com](mailto:fic@palaunet.com) / [www.ropfic.org](http://www.ropfic.org)

### NOTICE OF PROPOSED REGULATIONS OF THE FINANCIAL INSTITUTIONS COMMISSION Issued pursuant to the Financial Institutions Act, 26 PNCA Chapter 10

***Date Posted: June 13, 2014***

Notice is hereby given that a proposed regulation is being issued pursuant to the Administrative Procedure Act, 6 PNC § 125, which provides that the Financial Institutions Commission shall promulgate regulations to implement provisions of the Financial Institutions Act, 26 PNCA Chapter 10.

A brief summary of the regulations is attached. The full text of the regulations is available for reading, inspection, review, and copying at the office of the Financial Institutions Commission and the Bureau of Domestic Affairs and may also be obtained by sending an e-mail to [fic@palaunet.com](mailto:fic@palaunet.com) and cc to [admin@ropfic.org](mailto:admin@ropfic.org) entitled "Request for Proposed Regulations: FIC-AR-04".

Any comments to this proposed regulation must be submitted in writing to the Financial Institutions Commission at P. O. Box 10243, Koror, Republic of Palau 96940, fax number (680) 488-3564 **within thirty (30) days** of the date of posting. A public hearing may be held at the discretion of the Financial Institutions Commission or if requested by either the Olbiil Era Kelulau or another government agency.

At the conclusion of the time period for acceptance of comments, the Financial Institutions Commission will review the comments and suggestions and accept, reject, or amend the regulation as presently drafted.

The Financial Institutions Commission will then formally adopt the final regulation in accordance with the APA, 6 PNC § 125 and 26 PNCA Chapter 10.

  
G. Semdiu Decherong  
Executive Commissioner

June 13, 2014  
Date

SUMMARY OF PROPOSED REGULATIONS:  
FINANCIAL INSTITUTIONS COMMISSION

*Date Posted: June 13, 2014*

---

1. FIC-AR-04      Voluntary Liquidation & Cessation of Banking Operations, Cancellation of Banking License, Resumption of Business Prohibited



# Republic of Palau

## Financial Institutions Commission

2nd floor IA Meda Korner Bldg; P.O. Box 10243 Koror, Palau 96940 / Tel: (680) 488-3560 / Fax: (680) 488-3564 / [fic@palaunet.com](mailto:fic@palaunet.com) / [www.ropfic.org](http://www.ropfic.org)

### SUBED EL KIREL A ULDASU EL MO LLECHUL A FINANCIAL INSTITUTIONS COMMISSION Meketmokl el oltirakl er a Financial Institutions Act, 26 PNCA Chapter 10

***Sils er a otebedel a subed: June 13, 2014***

Tia subed/uleklatk el kirel a okedmeklel a uldasu el mo llechul a Financial Institutions Commission (FIC) el oltirakl er a Administrative Procedure Act, 6 PNC § 125, el melekoi el kmo tial FIC a mo meruul a uldasu el mo llach (*Regulations*) el lebo lousbech el oltaut/melisiich a kltmokl el telbiil el ngar er a chelsel a Financial Institutions Act, 26 PNCA Chapter 10.

A kedeb el omesodel tia el uldasu el mo llach (*Regulations*) a obengkel tiang. E a mui el omesodel a sebechel el mechuii, merriter, moues, e mengai a oidel er a obis er a FIC me a Bureau ra Domestic Affairs, e dirrek el sebechel el mengai el okiu a melidiul (e-mail), el address er ngii a [fic@palaunet.com](mailto:fic@palaunet.com) e cc ra [admin@ropfic.org](mailto:admin@ropfic.org) el dai er ngii a "Request for Proposed Regulations: FIC-AR-04".

Ngii di el uldasu/tekoi el kirel tia el ketmekill el uldasu el mo llach (*Regulations*) a kirel el meluches er a babier e mengai/modurokl el mo er a FIC el P.O. Box 10243, Koror, Republic of Palau 96940, fax number (680) 488-3564 er a chelsel a **okedei (30) el klebesei** el omuchel er a sils er a otebedel tial subed. Ngdi ultuir ra FIC ma lechub eng ongit ra Olbiil Era Kelulau ma lechub eng ta er a obis ra amt ea orrengsbuai a mo meketmokl.

A orokiolel a omeliul a uldesuir a rechad, e a FIC a mo omes e merritel aika el uldasu, e sebechel el mo ngmai me a lechub e ng chemoit me a lechub e ngmodech a mla meketmokl el llach.

A uriul er itiang e a FIC a mo ngmai e ousbech er tia el llach el milngai ra omerritel el oltirakl er a APA el 6 PNC § 125 ma 26 PNCA Chapter 10.

  
G. Semdiu Decherong  
Executive Commissioner

June 13, 2014

Date

KEDEB EL OMESODEL TIANG EL ULDASU EL MO LLACH (*REGULATIONS*):  
FINANCIAL INSTITUTIONS COMMISSION

*Sils er a otebedel a subed: January 10, 2014*

---

1. FIC-AR-04 Voluntary Liquidation & Cessation of Banking Operations, Cancellation of Banking License, Resumption of Business Prohibited