



Republic of Palau

⊕ Financial Institutions Commission ⊕

2nd Floor IA Meda Korner Bldg., P.O. Box 10243 Koror, Republic of Palau 96940 / Tel: (680) 488-3560 / Fax: (680) 488-3564 / info@ropfic.org

NOTICE OF PROPOSED REGULATIONS OF THE FINANCIAL INSTITUTIONS COMMISSION REGISTRAR OF CORPORATIONS

Issued pursuant to the Administrative Procedure Act (APA), Corporations Act (12 PNCA Division 1) and Executive Order 477

Date of posting: February 9, 2024

Notice is hereby given that a proposed regulations is being issued by the Financial Institutions Commission (FIC), pursuant to 6 PNCA § 125, the Administrative Procedures Act (APA), 12 PNCA Division 1 (Corporations Act) and Executive Order 477, which provides that the FIC, as the appointed Registrar of Corporations, shall promulgate regulations to implement provisions of the Corporations Act.

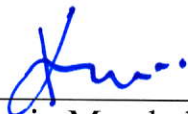
A brief summary of the regulations is set forth below. The full text of the regulations is available for reading, inspection, review and copying at the Office of the Financial Institutions Commission and the Bureau of Domestic Affairs and may also be obtained by sending an e-mail to admin@ropfic.org entitled "Request for Proposed Regulations: CR-01 Regulations Implementing the Corporations Act"

Any comments to this proposed regulations must be submitted in writing to the Financial Institutions Commission, at P.O. Box 10243, Koror, Republic of Palau 96940 or via e-mail to admin@ropfic.org within thirty (30) days of the Date of Posting. Pursuant to the Administrative Procedure Act, a public hearing may be held at the discretion of the FIC or upon request by either house of the Olbiil Era Kelulau or another government agency for the purpose of discussing the proposed regulations with interested members of the public and to take additional comments, suggestions, or questions.

At the conclusion of the time period for acceptance of comments, the Financial Institutions Commission will review the comments and suggestions and accept, reject, or amend the regulation as presently drafted.



The Financial Institutions Commission will then formally adopt the final regulations, which will be submitted to the President for approval in accordance with the Administrative Procedures Act.



Kevin Mesebeluu
Chairman of the FIC Governing Board

Feb. 09. 2024

Date

SUMMARY OF THE PROPOSED REGULATIONS:

1. CR-01 Regulations Implementing the Corporations Act - These regulations outlines necessary requirements to implement the provisions of the Corporations Act.





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SUBED EL KIREL A ULDASU EL MO LLECHUL A FINANCIAL INSTITUTIONS COMMISSION REGISTRAR OF CORPORATIONS

*Milketmokl el oltirakl er a Administrative Procedure Act (APA) me a
Corporations Act (12 PNCA Division 1) me a Executive Order 477*

Sils er a otebedel a subed: February 9, 2024

Tia subed el kirel a okedmeklel a uldasu el mo llechul a Financial Institutions Commission (FIC) el oltirakl er a Administrative Procedure Act, 6 PNCA § 125 me a Corporations Act (12 PNCA Division 1) me a Executive Order 477, el meleko el kmo a FIC, el mla metutk el mo Registrar of Corporations, a mo meruul a uldasu el mo llach el lebo lousbech el oltaut a telengtengil a Corporations Act, 12 PNCA Division 1.

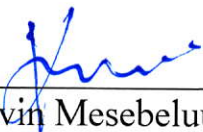
A kedeb el omesodel a ika el uldasu el mo llach a beldukl er iou. E a mui el omesodel a sebechel el mechuiu, meteriter, moues, e mengai er a obis er a FIC me a Bureau ra Domestic Affairs, e dirrek el sebechel el mengai el okiu a e-mail el mo er a admin@ropfic.org el dai er ngii a "Ongit el melai er a Otsuzi ra Proposed Regulations: CR-01 Regulations Implementing the Corporations Act."

Ngidi el tekoi el kirel a ika el ketmekill el uldasu el mo llach a kirel el meluches er a babier e modurokl el mo er a FIC el P.O. Box 10243, Koror, Republic of Palau 96940 malechub eng okiu a e-mail el mo er a admin@ropfic.org er a chelsel a **okedei (30) el klebesei** el omuchel er a sils er a otebedel tia el subed. Ngdi ultuir ra FIC ma lechub eng ongit ra Olbiil Era Kelulau ma lechub eng ta er a obis ra amt ea orrengsbuai a mo meketmokl el mo mesaod er tia el luldasu elmo llach lobengterir a rechad er a buai e melai a lmuut el bebil ra uldasu ma lechub and ker.

A orokiolel a omeliul a uldesuir a rechad, e a FIC a mo omes e merritel aika el uldasu, e sebechel el mo ngmai me a lechub e ng chemoit me a lechub e ngmodech a mla meketmokl el llach.



A uriul er itiang e a FIC a mo ngmai e ousbech aikal llach el milngai ra omerritel el oltirakl er a APA el 6 PNCA § 125.



Kevin Mesebeluu
Chairman of the FIC Governing Board

Feb. 09, 2024

Date

KEDEB EL OMESODEL TIA EL ULDASU EL MO LLACH:

1. CR-01 Regulations Implementing the Corporations Act - Llach loltaut a telengtengil a Corporations Act, 12 PNCA Division 1.

